Meadwood Condominium Association
2014 Budget

		2014 Budget
Annual Income (Incl Maint/Cap Impr/Savings)		
Membership Dues		$ 72,000.00
Laundry Income		$ 6,500.00
Interest		
Storage Income		$ 2,200.00
Total Income		$ 80,700.00
Annual Expenses		
Insurance		$ 12,000.00
Maintenance Expenses		
	Appliance Repairs	$ 500.00
	Building Supplies	$ 250.00
	Inside Cleaning	$ 4,800.00
	Common Area	$ 6,000.00
	Landscaping Improvements	$ 2,500.00
	Fertilizing/Supplies	$ 750.00
	Misc. Repairs	$ 5,000.00
	Pest Control	$ 750.00
	Sprinkler Repairs	$ 750.00
	Snow Removal	$ 3,000.00
	Sprinkler Winterization	$ 250.00
	Total Maintenance	$ 24,550.00
Office		
	Copies	$ 100.00
	Corporate Report	$ 10.00
	Postage	$ 150.00
	Storage	$ 50.00
	Web Site	$ 300.00
	Total Office Expenses	$ 610.00
Professional Fees		
	Registration	$ 25.00
	Legal	$ 500.00
	Mgmt Fees	$ 7,800.00
	Taxes	$ 100.00
	Tax Preparation	$ 250.00
	Total Professional Fees	$ 8,675.00
Utilities		
	Electric	$ 5,000.00
	Sewer/Water	$ 12,500.00
	Trash	$ 3,500.00
	Total Utilities	$ 21,000.00
	Total Expenses	$ 66,835.00
	Reserve Deposit	$ 13,865.00