Holliday House 2017 Budget

Income		2017 Budget
Assessments	$	117,150.00
Laundry Income	$	7,000.00
Interest Income	$	-
Rental Income	$	25,320.00
Total Income	$	149,470.00
Expenses and Savings		
Loan Payment	$	23,205.00
Office Expenses		
Postage	$	200.00
Corporate Report	$	10.00
Misc Supplies	$	50.00
Total Office	$	260.00
Insurance Expenses		
Directors and Officers Liability	$	-
Total Insurance	$	12,500.00
Utility Expenses		
Water and Sewer	$	16,500.00
Gas	$	20,000.00
Electric	$	6,500.00
Trash	$	5,200.00
Telephone - Elevator	$	450.00
Total Utility Expenses	$	48,650.00
Professional expenses		
Accounting/ Tax Preperation	$	225.00
Property Management	$	6,000.00
Tax Liabilty	$	2,000.00
Legal Fees	$	250.00
Total Professional	$	8,475.00
Maintenance Expenses		
Pest Control	$	250.00
Snow Removal	$	3,500.00
Parking Lot Sweeping	$	250.00
Outside Maintenance	$	7,500.00
Deck Repairs	$	1,000.00
Boiler Repairs	$	1,000.00
Carpet Cleaning	$	2,000.00
Inside Cleaning	$	5,500.00
Fire Alarm Inspection	$	2,500.00
Irrigation Repairs	$	500.00
Laundry Repairs	$	500.00
Contingency	$	10,000.00
Total Maintenance	$	34,500.00
Total Maintenance Expenses	**$**	**127,590.00**
Reserve Deposit	**$**	**21,880.00**