

COTTONWOOD LANDING TOWNHOME HOWEOWNER ASSOC.

1512 Grand Ave., Suite 109
Glenwood Springs, CO 81601
(970) 945-7266
Board of Directors Meeting

Held at 2522 Woodberry Dr
Glenwood Springs, CO 81601

April 2, 2018
6:30 p.m.

PRESENT: George Fuller – Board Member
Pat Helling – Board Member
Mary Weiner – Board Member
Sheryl and Ted Doll – Board Member
Debra Figueroa – Board Member
Luba Kohn – Board Member
Justin Windholz – Crystal Property Management

A Board of Directors meeting for Cottonwood Landing Townhome Homeowners Association was held at 2522 Woodberry Dr, Glenwood Springs, CO 81601. The meeting was called to order at 6:30 pm. A quorum of the Board was established.

Financial Reports

- The Board reviewed and discussed the financial reports from March 2018. A motion was made to approve the reports. The motion was seconded and approved.
- The Board discussed the current balances in the reserve account. There are CD's in the account that are expiring. The Board discussed how much and what terms to renew the CD's for. Mary Wiener agreed to discuss the balances and rely the information to the Edward Jones rep which will include a \$63,000 one year CD and a \$67,000 6 month CD.

Meeting Minutes

- The Board reviewed the meeting minutes from the March 2018 Board meeting. A motion was made to approve the minutes. The motion was seconded and approved.

Old Business

- The Board discussed the 27th St Bridgework. Representatives from the City of Glenwood and the contractors working on the project were present and explained the project to everyone. There is still some uncertainty about the timing of the project but it is expected to start in the next 6 – 18 months.
- Several covenant violations were discussed including dog waste violations. It was also agreed that notices would be sent to several other units concerning storage in front of and on the balconies. Notices will be sent to the unit owners.

New Business

- The Board reviewed pricing submitted for tree trimming and removal. After discussion, a motion was made to approve the bid sent by Aspen Tree Service. The motion was seconded and approved. CPM will notify the vendor.
- Additional bids are still be collected for roof work and painting.
- A proposal was made to have the annual garage sale on May 19 and 20. Everyone was ok with the proposal. This will be announced to residents in a newsletter. The newsletter will also have reminders about dogs on leashes , trash cans, parking, and deck storage/ maintenance.
- The Board agreed to hold the next Board meeting on May 7, 2018 at 6:30pm at 2522 Woodberry.

With no further business the meeting was adjourned at 8:05 pm.

Respectfully,

Justin Windholz