

COTTONWOOD LANDING TOWNHOME HOMEOWNER ASSOC.

1512 Grand Ave., Suite 109
Glenwood Springs, CO 81601
(970) 945-7266
Board of Directors Meeting

Held on-site (2522 Woodberry)
Glenwood Springs, CO 81601

November 7, 2012
6:30 p.m.

PRESENT: George Fuller – Board
Ryan Zwelling – Board
Ted Doll – Board
Pat Helling – Board
Sheryl Doll – Owner
Justin Windholz – Crystal Property Management

A Board of Directors meeting for Cottonwood Landing Townhome Homeowners Association was held at 2522 Woodberry Dr, Glenwood Springs, CO 81601. The meeting was called to order at 6:30 pm. A quorum of the Board was established.

- Current Financials
 - The October 2012 financial reports were reviewed. A motion was made to approve the financial reports for October 2012. The motion was seconded and approved.
- Previous Meeting Minutes
 - The meeting minutes from October 2012 were reviewed. A motion was made to approve the minutes. The motion was seconded and approved.
- Old Business
 - George Fuller advised that the final changes to the easement agreement with Comcast were being reviewed by the legal team at Comcast and have not been finalized.
 - The Board reviewed the 2013 budget provided by George Fuller. George explained the differences between the 2012 and 2013 figures. It was agreed that the dues will increase for all units as a result of the new budget. After discussion, a motion was made to present the budget to the membership for ratification. The motion was seconded and approved unanimously.
 - It was noted that the sewer cleaning had been completed.

- New Business
 - The Board asked that notices be sent to all owners advising of the annual meeting.

With no further business the meeting was adjourned at 7:20 pm.

Respectfully,

Justin Windholz