

Cardiff Glen II
1512 Grand Ave #109
Glenwood Springs, CO 81601
970-945-7266

2007 Annual Budget

The dues for 2007 will be increased to \$89.00 per month for Single Family Homes, and \$179.00 per month for Townhomes.

Income

Townhomes (\$179.00 x 33 Units x 12 months)	\$ 70,884.00
Single Family Homes (\$89.00 x 36 units x 12 months)	<u>\$ 38,448.00</u>
Total Income	\$109,332.00

Expenses

Management and Accounting	\$ 8,280.00
Common Area Insurance	\$ 8,692.00
Directors and Officers Insurance	\$ 425.00
Legal Services	\$ 570.00
Audit and Tax Preparation	\$ 1,711.00
Front Lot Landscape Maintenance	\$ 29,875.00
Common Area Landscape Maintenance	\$ 4,554.00
Front Lot Irrigation System Maintenance	\$ 1,915.00
Common Area System Maintenance	\$ 500.00
Front Lot Irrigation Water	\$ 2,875.00
Common Area Irrigation Water	\$ 2,981.00
Trash Removal	\$ 14,675.00
Snow Removal Sidewalks	\$ 2,848.00
Fence Maintenance	\$ 200.00
Copy/ Postage/ Office Supplies	\$ 314.00
Bank Charges	\$ 115.00
Fire Alarm Monitoring	\$ 9,900.00
Transfer to Reserve Fund	\$ 18,747.00
Operating Contingency	<u>\$ 155.00</u>
Total Expenses	\$109,332.00