

Sunset Ridge 2008 Budget

Income

Homeowner Dues	\$ 96,000.00	(64 units x \$125 month)
----------------	--------------	--------------------------

Total Income	\$ 96,000.00
--------------	--------------

Expenses

Insurance Expenses	\$ 14,000.00
--------------------	--------------

Maintenance Expenses

Booting	\$ 900.00
---------	-----------

Common Area Maintenance	\$ 11,400.00
-------------------------	--------------

Lightbulbs/ Ballasts	\$ 300.00
----------------------	-----------

Parking Lot Sweeping	\$ 300.00
----------------------	-----------

Parking Tags	\$ 100.00
--------------	-----------

Pet Supplies	\$ 300.00
--------------	-----------

Snow Plowing	\$ 2,000.00
--------------	-------------

<u>Plumbing</u>	<u>\$ 500.00</u>
-----------------	------------------

Total Maintenance	\$ 15,800.00
-------------------	--------------

Office Expenses

Check Charges	\$ 100.00
---------------	-----------

Copies	\$ 200.00
--------	-----------

Corporate Report	\$ 10.00
------------------	----------

Postage	\$ 500.00
---------	-----------

<u>Storage</u>	<u>\$ 75.00</u>
----------------	-----------------

Total Office Expenses	\$ 885.00
-----------------------	-----------

Professional Fees

Accounting	\$ 75.00
------------	----------

Legal Fees	\$ 500.00
------------	-----------

Management	\$ 9,300.00
------------	-------------

<u>Web Site</u>	<u>\$ 300.00</u>
-----------------	------------------

Total Professional	\$ 10,175.00
--------------------	--------------

Sprinkler

Repairs	\$ 150.00
---------	-----------

Startup	\$ 100.00
---------	-----------

<u>Winterization</u>	<u>\$ 100.00</u>
----------------------	------------------

Total Sprinkler	\$ 350.00
-----------------	-----------

Utilities

Electric	\$ 8,400.00
----------	-------------

Trash	\$ 8,200.00
-------	-------------

<u>Water</u>	<u>\$ 300.00</u>
--------------	------------------

Total Utilities	\$ 16,900.00
-----------------	--------------

Savings

Capital	\$ 37,890.00
---------	--------------

Total Savings	\$ 37,890.00
---------------	--------------

Total Expenses	\$ 96,000.00
----------------	--------------