

Racquet Club 2008 Budget

Income			
Assessments	\$	39,600.00	(12 units x 275 month)
Total Income			\$ 39,600.00
Expenses			
Insurance	\$	6,000.00	
Snow Removal	\$	2,000.00	
Common Area Maintenance	\$	4,800.00	
Landscaping			
Fertilizing	\$	100.00	
<u>Tree Trimming</u>	\$	500.00	
Total Landscaping	\$	600.00	
Lift Station			
Dial Up	\$	600.00	
Maintenance	\$	1,200.00	
<u>Repair</u>	\$	500.00	
Total Lift Station	\$	2,300.00	
Misc Repairs			
Booting	\$	600.00	
Chimney	\$	275.00	
Pest Control	\$	100.00	
<u>Plumbing</u>	\$	1,000.00	
Total Misc	\$	1,975.00	
Office Expense			
Corporate Report	\$	10.00	
Postage	\$	300.00	
<u>Storage</u>	\$	50.00	
Total Office Expense	\$	360.00	
Professional Fees			
Attorney	\$	500.00	
Management	\$	3,300.00	
<u>Tax Preparation</u>	\$	75.00	
Total Professional	\$	3,875.00	
Sprinkler			
Repairs	\$	200.00	
Winterization	\$	100.00	
<u>Startup</u>	\$	100.00	
Total Sprinkler	\$	400.00	
Utilities			
Electric	\$	275.00	
Trash	\$	2,700.00	
<u>Water/Sewer</u>	\$	900.00	
Total Utility	\$	3,875.00	
Savings			
<u>Capital</u>	\$	13,715.00	
Total Savings	\$	13,715.00	
Total Expenses			\$ 39,900.00