

GLENWOOD RACQUET CLUB CONDOMINIUM ASSOCIATION
1512 GRAND AVENUE, SUITE 109
GLENWOOD SPRINGS, CO 81601
(970) 945-7266

ANNUAL MEETING
1512 Grand Ave., Suite 109
Glenwood Springs, CO 81601
November 1, 2006 – 6:00 p.m.

Present:	Ted Edmonds	Ardyce Clancy
	Ken Fulton	Lakhana Ingram
	Christine Horch	Gary Knob
	Terri Knob, CPM	
Proxies:	Judy Steffen & Bob/Linda Cutter	

A quorum was established with proxies submitted.

1. 2007 Budget: Ted reviewed and discussed the 2007 Budget. A motion was made to approve the budget. This motion was seconded and passed.
2. Capital Improvement Plan: All three buildings have been painted, all three buildings have new roofs, gutters were added as needed to all three buildings and the front steps to the decks were redone with trex material. The next project is to repave the parking lot and add curbs to facilitate drainage. This is slated for spring of 2007.
3. Election of Board: We had one Board position expire. Nominations were taken and the membership voted for Ted Edmonds to serve a three year term (2007-2009).

Ardyce tendered her resignation. According to the By-Laws, the current Board will replace this position at their next meeting. The current Board members are:

Ted Edmonds	2007-2009
Ken Fulton	2007-2008

4. Rules & Regulations: The Rules and Regulations were discussed. A motion was made to adopt the rules/regulations with one change (vehicles shall have nothing protruding past the front or rear bumper

of a vehicle). This will be added under Parking Lot (3). There was a second to this motion and the motion passed.

With no further business, the meeting was adjourned at 7:00 p.m.

Respectfully submitted,

Terri Knob