

VALLEY VIEW WEST CONDOMINIUM ASSOCIATION

1512 Grand Avenue, Suite 109
Glenwood Springs, CO 81601
(970) 945-7266

Annual Meeting

June 5, 2007 – 6:00 p.m.

Held At: Community Center, Glenwood Springs, CO

PRESENT:	Debra Kennedy- Board	Martin Mata - Board
	Lynn Cary	Gilbert Loya
	Terri Knob, CPM	

Proxy: 12 proxies (available for inspection at the office of Crystal Property)

With the proxies, a quorum has been established. The meeting was called to order and the following business was conducted.

1. Review of Financial Reports: Crystal Property went over the profit loss/balance sheet reports and answered questions.
2. Raising Dues: The dues will be \$205.00 per month for 1 bedroom units and \$250 per month for two bedroom units. This includes a \$25 per unit per month capital assessment. These increased fees will begin July 1, 2007.
3. 2007 – 2008 Budget: The proposed budget was discussed and approved.
4. Election of Board Members: The following people agreed to continue serving on the Board:
 - Debbie Kennedy
 - Wolfgang Mueller
 - Joe Bogner
 - Martin Mata

Twirp Anderson was not in attendance but has agreed to serve on the Board. At the next Board meeting, the Board will ask Mr. Anderson to attend and

make his appointment official. If any owner would like to serve on the Board or be on a committee, please attend the next Board meeting.

5. Board Meeting: The next Board meeting is scheduled for July 10th, 6 p.m. at the office of Crystal Property (1512 Grand Ave., Suite 109, Glenwood Springs, CO).

6. Overview of Capital Improvements:

- a) The parking lot has been striped and numbered.
- b) Parking tags have been distributed.
- c) The final windows have been ordered and should be installed within the next 60 days. This will complete the windows project.
- d) One boiler estimate has been received. The Board has asked for three estimates.
- e) Bids are being obtained for painting the front trim.
- f) The Board accepted a stair bid to repair the stairway in Bldg A.
- g) Bids are being obtained for railing repair.

With no further business, the meeting was adjourned.

Sincerely,

Terri Knob
Acting Secretary