

**Special Board Meeting
Racquet Club Condominium Assn
1512 Grand Ave., Suite 109
Glenwood Springs, CO 81601
(970) 945-7266**

February 15, 2007

Present: Ted Edmonds-Board Judy Steffen-Board
 Gary Knob-Board Terri Knob-Crystal Prop.

The Racquet Club Condominium Association had a special Board Meeting via phone regarding the paving project.

Because of the major development being proposed on the old Athletic Club site, the Board has voted to place the funds in a money market and coordinate the paving project with the new development. The Board made the decision based upon a) the major construction project would damage the asphalt at the entrance to our complex, b) paving the parking lot without addressing the entrance is not economical and c) coordinating the paving with the Developer could quite possibly give our HOA a better price for the parking lot project.

Regarding the new development, this issue is not a Board issue. There will be meetings at City Hall asking for input from the general public. All owners are encouraged to attend these meeting.

With no further business, the meeting was adjourned.

Respectfully submitted,

Terri Knob