Meadwood Condominium Association
2011 Budget

Annual Income (Incl Maint/Cap Impr/Savings)				
Studio Dues (12 units)		$ 18,000.00	125/month	
2-3 Bedroom Dues (24 units)		$ 43,200.00	150/month	
Storage Income (6 units)		$ 2,520.00		
Total Income				$ 63,720.00
Annual Expenses				
Insurance		$ 12,000.00		$ 12,000.00
Maintenance Expenses				
	Appliance Repairs	$ 500.00		
	Building Supplies	$ 225.00		
	Common Area	$ 10,800.00		
	Fertilizing/Supplies	$ 500.00		
	Misc. Repairs	$ 6,000.00		
	Outside Trash Removal	$ 200.00		
	Pest Control	$ 480.00		
	Sprinkler Repairs	$ 1,000.00		
	Snow Removal	$ 3,000.00		
	Sprinkler Winterization	$ 400.00		
	Total Maintenance			$ 23,105.00
Office				
	Copies	$ 100.00		
	Corporate Report	$ 10.00		
	Meeting Room	$ 50.00		
	Post Office Box Rental	$ 44.00		
	Postage	$ 196.00		
	Storage	$ 50.00		
	Web Site	$ 300.00		
	Total Office Expenses			$ 750.00
Professional Fees				
	Consulting	$ -		
	Legal	$ 1,000.00		
	Mgmt Fees	$ 7,500.00		
	Taxes	$ 1,000.00		
	Tax Preparation	$ 250.00		
	Total Professional Fees			$ 9,750.00
Utilities				
	Electric	$ 5,800.00		
	Sewer/Water	$ 4,800.00		
	Trash	$ 3,100.00		
	Total Utilities			$ 13,700.00
	Total Expenses			$ 59,305.00
Capital/Savings		$ 4,415.00		