

Sunset Ridge 2020 Budget

Income		2020 Budget
Homeowner Dues (64 units x \$135 month)	\$	103,680.00
Total Income		
Expenses		
Insurance Expenses	\$	14,500.00
Maintenance Expenses		
Common Area Maintenance	\$	13,000.00
Lightbulbs/ Ballasts	\$	250.00
Parking Lot Sweeping	\$	500.00
Pet Supplies	\$	500.00
Snow Plowing	\$	3,500.00
Stairway Washing	\$	2,000.00
Fertilizing	\$	450.00
Contingency	\$	5,000.00
Plumbing	\$	500.00
Total Maintenance	\$	25,700.00
Office Expenses		
Copies	\$	100.00
Corporate Report	\$	30.00
Postage	\$	200.00
Storage	\$	50.00
Total Office Expenses	\$	380.00
Professional Fees		
Accounting	\$	100.00
Legal Fees	\$	500.00
Management	\$	10,200.00
Web Site	\$	300.00
Total Professional	\$	11,100.00
Sprinkler		
Repairs	\$	250.00
Startup	\$	250.00
Winterization	\$	250.00
Total Sprinkler	\$	750.00
Utilities		
Electric	\$	9,000.00
Trash	\$	14,000.00
Water	\$	750.00
Total Utilities	\$	23,750.00
Capital		
Landscaping Improvements	\$	7,500.00
Painting	\$	10,000.00
Total Capital	\$	17,500.00
Total Expenses	\$	93,680.00
Reserve Savings	\$	10,000.00