

COTTONWOOD LANDING TOWNHOME HOMEOWNER ASSOC.

1512 Grand Ave., Suite 109
Glenwood Springs, CO 81601
(970) 945-7266
Board of Directors Meeting

Held on-site (2562 Woodberry)
Glenwood Springs, CO 81601

August 13, 2012

6:30 p.m.

PRESENT: George Fuller – Board
Ted and Sheryl Doll – Board
Art Stuerwald – Board
Jared Walter – Board
Justin Windholz – Crystal Property Management

A Board of Directors meeting for Cottonwood Landing Townhome Homeowners Association was held at 2562 Woodberry Dr, Glenwood Springs, CO 81601. The meeting was called to order at 6:35 pm. A quorum of the Board was established.

- Current Financials
 - The July 2012 financial reports were reviewed. A motion was made to approve the financial reports for July 2012. The motion was seconded and approved.
 - George Fuller advised that the transfer of funds to Edward Jones was complete and he explained that the Association has two CD's which expire at different times as well as a funds which are in a money market funds so that the Association can maximize interest earned.
- Previous Meeting Minutes
 - The meeting minutes from July 2012 were reviewed. A motion was made to approve the minutes with a small correction. The motion was seconded and approved.
- New Business
 - The Board members discussed a pending agreement with Comcast for an easement on the Association's property. It was agreed that changes needed to be made to the contract before it would be signed. The Board agreed to hold a teleconference if needed to discuss the issue further but George Fuller would first discuss the issue with Comcast.
 - The Board agreed to hold a brief meeting with the landscapers and the landscaping committee to discuss new trees being planted at the property.

- Justin Windholz gave an update on the engineer inspection of possible settling at the property. A report will be done by the engineer and will be distributed to the Board soon.
- The Board discussed an area where the sprinklers appear to be leaking and the asphalt appears to be breaking up. This will be looked at further with the landscapers at the upcoming landscape walk around.

With no further business the meeting was adjourned at 7:49 pm.

Respectfully,

Justin Windholz