

Villas at the Peaks 2021 Budget

<b>Income</b>		2021 Budget
Total Income		\$ 201,600.00
<b>Expenses</b>		
Insurance Expenses		\$ 24,000.00
Landscape Maintenance		
Monthly Maint	\$	35,000.00
Ice Melt	\$	250.00
Fertilizer/ Weed Control	\$	2,500.00
Irrigation Repair	\$	3,500.00
Irrigation Start-Up	\$	3,500.00
Irrigation Winterization	\$	3,500.00
Tree Installation	\$	3,000.00
Tree Trimming	\$	1,000.00
Landscaping Improvements	\$	7,500.00
Water	\$	<u>250.00</u>
Total Landscaping	\$	60,000.00
Office Expenses		
Copies	\$	150.00
Bank Charges	\$	25.00
Corporate Report	\$	50.00
Postage	\$	250.00
Storage Unit	\$	<u>50.00</u>
Total Office	\$	525.00
Professional		
Accounting	\$	250.00
Legal	\$	500.00
Management	\$	14,500.00
Taxes	\$	500.00
Web Site	\$	<u>300.00</u>
Total Professional	\$	16,050.00
Maintenance		
Gutter Repair	\$	1,500.00
Roof Repair	\$	2,500.00
Snow Removal	\$	2,500.00
Plumbing Repair	\$	1,000.00
Painting	\$	25,000.00
Misc Repairs	\$	<u>2,500.00</u>
Total Maintenance	\$	35,000.00

Capital Expenditures/Contigency Fund	
Roofing	\$ 48,000.00
Fencing	<u>\$ 10,000.00</u>
Total Capital Expenses	\$ 58,000.00
 Total Expenses	 \$ 193,575.00
 Reserve Account Deposit	 \$ 8,025.00