

RACQUET CLUB CONDOMINIUM ASSOCIATION
1512 Grand Ave., Suite 109
Glenwood Springs, CO 81601
(970) 945-7266

Annual Homeowner's Meeting
Tuesday October 15, 2010
6:00 p.m.

The Racquet Club Condominium Association Homeowner's 2010 Annual meeting was held at the office of Crystal Property Management (CPM), 1512 Grand Ave., Suite 109, Glenwood Springs, Colorado on October 15, 2010 at 6:00 pm. A quorum was established.

<u>Present:</u>	Richard Todd	Terri Knob
	Ted Edmonds	Ardyce Clancy
	Marcia Gilner	
	Justin Windholz- CPM	

Proxies/ Absentee Ballots: Available at CPM offices.

- Budget: The 2011 Budget was discussed. Several questions were raised in regards to the amount of money the Association is saving for long term capital projects. Owners were concerned that the Association did not have enough money for upcoming projects. After discussion, a motion was made to approve a revised 2011 budget which changes the dues to \$250. Crystal Property agreed to mail out notice to all owners
- 2011 Board of Directors: There was one vacancy on the 2011 Board of Directors. Richard Todd volunteered to serve on the Board. A motion was made to nominate Richard for the vacancy. The motion was seconded and approved. Richard's term will be for 3 years. Kevin Horch has not been responsive to Association issues and a motion was made to replace Kevin's position with Ardyce Clancy (who agreed to serve in place of Kevin). The motion was seconded and approved unanimously.
- Please note that after the annual meeting the following officers were chosen.

Richard Todd	President
Ardyce Clancy	Secretary
Marcia Gilner	Treasurer

- Homeowner Concerns:
 - The Board discussed the amount of bikes at the property. It was agreed that any bikes left outside after November 1, 2011 would be taken away. Crystal Property agreed to coordinate the project.

- The Board discussed the booting contract and procedures. It was noted that not as many cars have been booted lately and the Association was paying more in inspections than it was collecting in booting revenue. The Board directed Crystal Property to renegotiate the contract so that no drive through costs would be incurred but the parking lot would still be inspected.
- There were concerns about several aspects of the bike path. Richard Todd and Ruth Edmonds agreed to talk with City officials to ensure that all parties are going to be satisfied with the trail.

With no further business, the meeting was adjourned at 7:15pm.

Respectfully,

Justin Windholz