Meadwood Condominium Association
2010 Budget

Annual Income (Incl Maint/Cap Impr/Savings)				
Studio Dues (12 units)		$ 17,568.00	122/month	
2-3 Bedroom Dues (24 units)		$ 42,048.00	146/month	
Storage Income (6 units)		$ 2,520.00		
Total Income		$ 62,136.00		
Annual Expenses				
Insurance		$ 12,000.00		$ 12,000.00
Maintenance Expenses				
	Appliance Repairs	$ 500.00		
	Building Supplies	$ 200.00		
	Common Area	$ 10,800.00		
	Fertilizing/Supplies	$ 500.00		
	Misc. Repairs	$ 2,000.00		
	Outside Trash Removal	$ 200.00		
	Pest Control	$ 480.00		
	Sprinkler Repairs	$ 1,000.00		
	Snow Removal	$ 3,000.00		
	Sprinkler Winterization	$ 400.00		
	Total Maintenance			$20,000.00
Office				
	Bank Charges			
	Check Order			
	Copies			
	Corporate Report			
	Meeting Room			
	Post Office Box Rental			
	Postage			
	Storage			
	Web Site			
	Total Office Expenses	$ -		$ 1,200.00
Professional Fees				
	Consulting			
	Legal			
	Mgmt Fees	$ 7,500.00		
	Taxes	$ 250.00		
	Tax Preparation	$ 300.00		
	Total Professional Fees			$ 9,300.00
Utilities				
	Electric			
	Sewer/Water			
	Trash			
	Total Utilities			$ 14,700.00
	Total Maintenance			$ 57,200.00
Capital/Savings		$ 4,936.00		$ 62,136.00