

Villas at the Peaks 2020 Budget

Income		2020
Total Income		\$ 172,800.00
Expenses		
Insurance Expenses		\$ 24,000.00
Landscape Maintenance		
Monthly Maint	\$	30,000.00
Ice Melt	\$	250.00
Fertilizer/ Weed Control	\$	2,500.00
Irrigation Repair	\$	3,500.00
Irrigation Start-Up	\$	3,500.00
Irrigation Winterization	\$	3,500.00
Tree Installation	\$	3,000.00
Tree Trimming	\$	1,000.00
Landscaping Improvements	\$	7,500.00
Water	\$	250.00
Total Landscaping	\$	55,000.00
Office Expenses		
Copies	\$	150.00
Bank Charges	\$	25.00
Corporate Report	\$	50.00
Postage	\$	250.00
Storage Unit	\$	50.00
Total Office	\$	525.00
Professional		
Accounting	\$	100.00
Legal	\$	500.00
Management	\$	14,500.00
Taxes	\$	500.00
Web Site	\$	300.00
Total Professional	\$	15,900.00
Maintenance		
Gutter Repair	\$	1,500.00
Roof Repair	\$	2,500.00
Snow Removal	\$	2,500.00
Plumbing Repair	\$	1,000.00
Painting	\$	25,000.00
Misc Repairs	\$	2,500.00

Total Maintenance	\$ 35,000.00
Capital Expenditures/Contingency Fund	
Roofing	\$ 48,000.00
Fencing	<u>\$ 10,000.00</u>
Total Capital Expenses	\$ 58,000.00
Total Expenses	\$ 188,425.00
Reserve Account Deposit	\$ (15,625.00)