

Meadwood Condominium Association 2017 Budget

	2017 Budget
Annual Income (Incl Maint/Cap Impr/Savings)	
Membership Dues	\$ 72,000.00
Laundry Income	\$ 6,500.00
Interest	\$ -
Storage Income	<u>\$ 1,850.00</u>
Total Income	\$ 80,350.00
Annual Expenses	
Insurance	\$ 13,000.00
Maintenance Expenses	
Appliance Repairs	\$ 500.00
Building Supplies	\$ 250.00
Inside Cleaning	\$ 4,800.00
Common Area	\$ 6,000.00
Landscaping Improvements	\$ 2,500.00
Fertilizing/Supplies	\$ 750.00
Misc. Repairs	\$ 4,000.00
Pest Control	\$ 500.00
Sprinkler Repairs	\$ 750.00
Snow Removal	\$ 2,500.00
Sprinkler Winterization	<u>\$ 250.00</u>
<i>Total Maintenance</i>	\$ 22,800.00
Office	
Copies	\$ 50.00
Corporate Report	\$ 10.00
Storage	\$ 50.00
Web Site	<u>\$ 300.00</u>
<i>Total Office Expenses</i>	\$ 410.00
Professional Fees	
Registration	\$ 30.00
Legal	\$ 500.00
Mgmt Fees	\$ 7,800.00
Tax Preparation	<u>\$ 100.00</u>
<i>Total Professional Fees</i>	\$ 8,430.00
Utilities	
Electric	\$ 5,000.00
Sewer/Water	\$ 12,500.00
Trash	<u>\$ 3,500.00</u>
Total Utilities	\$ 21,000.00
Capital Expense	
Stairway	
Entry System	
Total Expenses	\$ 65,640.00
Reserve Deposit	\$ 14,710.00