

Springs Condos Budget

	2016
HOA Dues	\$ 62,800.00
Dog Fee	\$ 1,000.00
Interest	\$ 5.00
Other	\$ -
Total Income	\$ 63,805.00
Insurance	\$ 7,500.00
Maintenance	
Chimney	\$ 750.00
Landscaping	\$ 2,500.00
Common Area	\$ 10,500.00
Electrical Repairs	\$ 2,500.00
Snow Removal	\$ 2,225.00
Fence Repairs	\$ 2,500.00
Loan Payments	\$ -
Misc Maintenance	\$ 2,500.00
Parking Lot Repairs	\$ 250.00
Office Expenses	
Copies	\$ 50.00
Corporate Report	\$ 10.00
Postage	\$ 100.00
Storage	\$ 35.00
Website	\$ 300.00
Professional Expenses	
Attorney	\$ 500.00
Consulting	\$ -
Management	\$ 4,800.00
Tax Prep	\$ 75.00
Utilities	
Electricity	\$ 500.00
Trash	\$ 6,000.00
Water/ Sewer	\$ 1,500.00
Total Maint Expenses	\$ 45,095.00
Capital Expenses	
Reserve Deposit	\$ 18,710.00