

CARDIFF GLEN II MASTER ASSOCIATION

		April 2010 - March 2011			April 2010 - January 2011		% of budget	April 2011 - March 2012		\$ increase or decrease
Income		Budget	\$ change/ year	% change	Actual			Proposed		between prev year
	Single Family Homes (36)	\$ 53,136.00		\$ -	\$ 48,180.00	91%	\$	51,840.00		(\$120 x 36 units x 12 months)
	Townhomes (33)	\$ 48,708.00		\$ -	\$ 43,673.00	90%	\$	47,520.00		(\$120 x 33 units x 12 months)
	Interest Income				\$ 9.46					
	Booting Income				\$ 1,800.00					
	Late Charges				\$ 430.00					
	Carry-over (previous yr)	\$ -								
	Total Income	\$ 101,844.00	\$ -	\$ -	\$ 94,092.46	92%	\$	99,360.00		
Expenses										
Snow Removal										
	Snow Removal - Alleyways	\$ 2,200.00		5.00%	\$ 157.50	7%	\$	2,000.00	\$	(200.00)
Grand River Park									\$	-
	Overall Maintenance	\$ 15,000.00		0%	\$ 18,419.81	123%	\$	20,000.00	\$	5,000.00
Insurance									\$	-
	D & O Insurance	\$ 368.00		5.00%	\$ 505.00	137%	\$	350.00	\$	(18.00)
	Liability Insurance	\$ 263.00		5.00%	\$ -	0%	\$	275.00	\$	12.00
Landscaping									\$	-
	Monthly Year Round Maint.	\$ 30,000.00		0%	\$ 27,500.00	92%	\$	30,000.00	\$	-
	Irrigation Start Up	\$ 1,000.00		0%	\$ 2,520.00	252%	\$	2,500.00	\$	1,500.00
	Landscaping Improvements	\$ -			\$ 4,570.00		\$	2,500.00	\$	2,500.00
	Tree Removal	\$ -			\$ 1,900.00		\$	-	\$	-
	Tree Maintenance	\$ -			\$ 300.00		\$	500.00	\$	500.00
	Irrigation Winterization	\$ 2,700.00		0%	\$ 2,760.00	102%	\$	2,700.00	\$	-
	Sprinkler Repairs	\$ 11,000.00		0%	\$ 2,031.25	18%	\$	2,000.00	\$	(9,000.00)
Maintenance									\$	-
	Fence Maintenance	\$ 300.00			\$ 130.00	43%	\$	500.00	\$	200.00
	Booting Expenses	\$ -			\$ 1,825.00		\$	250.00	\$	250.00
	Parking Tags/ Signs	\$ -			\$ 394.00		\$	-	\$	-
	Plumbing Repair	\$ -			\$ 4,545.00		\$	-	\$	-
	Sign Project	\$ -			\$ 1,073.32		\$	-	\$	-
	Trash Removal	\$ 16,000.00		5.00%	\$ 10,453.62	65%	\$	7,000.00	\$	(9,000.00)
	Pooper Scooper	\$ 3,000.00		\$ -	\$ 2,640.00	88%	\$	3,000.00	\$	-
	Alley Sweeping	\$ -			\$ 237.50		\$	300.00	\$	300.00
	Doggy Station Supplies	\$ 1,500.00		\$ -	\$ 687.98	46%	\$	1,000.00	\$	(500.00)
	Reserve Study	\$ 1,500.00			\$ -	0%	\$	-	\$	(1,500.00)
Professional									\$	-
	Property Management	\$ 10,980.00		12.50%	\$ 8,900.00	81%	\$	11,000.00	\$	20.00
	Bad Debt	\$ -			\$ 1,369.00		\$	2,000.00	\$	2,000.00

Website Maintenance	\$	300.00	20%	\$	250.00	83%	\$	300.00	\$	-	
Legal Services	\$	4,000.00	150%	\$	148.50	4%	\$	2,000.00	\$	(2,000.00)	
Tax Returns	\$	100.00	0%	\$	-	0%	\$	100.00	\$	-	
Checks	\$	100.00	0%	\$	-	0%	\$	-	\$	(100.00)	
Copies/Postage/Supplies	\$	1,350.00	5%	\$	148.00	11%	\$	750.00	\$	(600.00)	
										\$	-
TOTAL EXPENSES										\$	-
Gross Expenses	\$	101,661.00	\$ -	\$ 2.08	\$	93,465.48	92%	\$	91,025.00	\$	(10,636.00)
Budgeted Income	\$	101,844.00	\$ -	\$ -	\$	94,092.46	92%	\$	99,360.00	\$	(2,484.00)
										\$	-
										\$	-
Difference Remaining (Reserve Savings)	\$	183.00	\$ -	\$ (2.08)	\$	626.98	343%	\$	8,335.00	\$	8,152.00