Sunset Ridge Budget

Income	2024 Prelim Budget
Homeowner Dues	$ 119,040.00
Interest Income	$ 7,500.00
Booting / Fine Income	$ 2,500.00
(64 units x $145 month)	
Total Income	$ 129,040.00
Expenses	
Insurance Expenses	$ 30,000.00
Maintenance Expenses	
Common Area Maintenance	$ 10,000.00
Lightbulbs/ Ballasts	$ 750.00
Parking Lot Sweeping	$ 1,000.00
Pet Supplies	$ 500.00
Snow Plowing	$ 6,500.00
Stairway Cleaning	$ 3,000.00
Fertilizing	$ 1,000.00
Contingency	$ 3,000.00
Plumbing	$ 1,000.00
Total Maintenance	$ 26,750.00
Office Expenses	
Copies	$ 100.00
Corporate Report	$ 30.00
Postage	$ 200.00
Storage	$ 50.00
Total Office Expenses	$ 380.00
Professional Fees	
Accounting	$ 100.00
Taxes	$ 250.00
Legal Fees	$ 500.00
Management	$ 10,200.00
Total Professional	$ 11,050.00
Sprinkler	
Repairs	$ 250.00
Startup	$ 250.00
Winterization	$ 250.00
Total Sprinkler	$ 750.00
Utilities	
Electric	$ 8,500.00
Trash	$ 20,000.00
Water	$ 1,000.00
Total Utilities	$ 29,500.00
Reserve Savings	$ 30,610.00
Total Expenses and Reserve Contribution	$ 129,040.00