

Red Cliffs Condos

Budget

2011

Assessments - Regular	\$ 128,736.00
Late Fees	
Interest - A/R	
Interest - Bank Accounts	
Moving Charges	
Fines	
Other	
Total Income	\$ 128,736.00
Treasurer	\$ -
Property Mgmt	\$ 9,000.00
Office Expense	\$ 700.00
Accounting/taxes	\$ 100.00
Insurance	\$ 18,000.00
Water and Sewer	\$ 18,200.00
Electric	\$ 2,900.00
Trash	\$ 4,250.00
Gas	\$ 7,250.00
Legal	\$ 2,000.00
Lawn/ snow shoveling	\$ 11,700.00
Grounds Cleaning	
Trees	\$ 1,500.00
Sprinklers	\$ 2,000.00
Driveway Sweeping	\$ 600.00
Snow Plowing	\$ 3,250.00
Buildings	\$ 12,000.00
Misc	\$ 2,000.00
Roofs	
Painting	
Pool/ Tennis	\$ 9,000.00
Tennis Courts	\$ 1,000.00

RV Yard R&M	\$ 500.00
Total Expenses	\$ 105,950.00
 Total Income / (Loss)	 \$ 22,786.00

Cash Flow Projection

Cash - 12/2010	23,000.00
Cash- Capital/reserve acct 12/2010	17,200.00
Projected gain/loss	25,000.00
Reserve Study exp	54,000.00
Projected Cash Balance	11,200.00

Gutters	1000/bldg	6,000.00
Heat tape	8000/bldg	48,000.00
Broadband		
Total Reserve Account Expenses		54,000.00