

**ARTICLES OF INCORPORATION OF
VILLAS AT THE PEAKS TOWNHOME ASSOCIATION**

The undersigned, a natural person over the age of eighteen years, hereby establishes a nonprofit corporation pursuant to the Colorado Revised Nonprofit Corporation Act as amended and adopts the following Articles of Incorporation.

ARTICLE I: NAME

The entity name for the corporation is Villas at the Peaks Townhome Association.

ARTICLE II: REGISTERED AGENT AND OFFICE

The street address of the corporation's initial registered office is 0981 County Road 245, New Castle, Colorado 81647, and the name of its initial registered agent at that office is Joel Parker.

ARTICLE III: PRINCIPAL OFFICE

The address of the corporation's initial principal office is: 0981 County Road 245, New Castle, Colorado 81647.

FILED
DONETTA DAVIDSON
COLORADO SECRETARY OF STATE

ARTICLE IV: NAMES AND ADDRESSES OF INCORPORATORS

The name and address of the incorporator is: Eric Williams, 0981 County Road 245, New Castle, Colorado 81647.

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\$ 100.00

ARTICLE V: VOTING INFORMATION

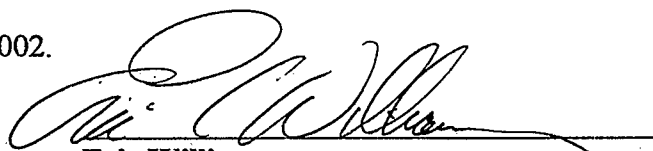
The corporation will have voting members.

SECRETARY OF STATE
03-25-2002 12:29:10

ARTICLE VI: DISTRIBUTION OF ASSETS ON DISSOLUTION

Distribution of assets upon dissolution shall be governed by the Colorado Revised Nonprofit Corporation Act.

DATED this 28th day of February, 2002.

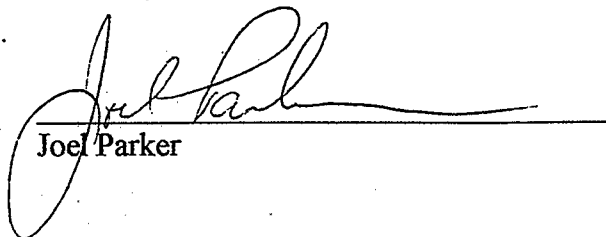


**Eric Williams,
Incorporator**

CONSENT OF REGISTERED AGENT

I, Joel Parker, consent to act as registered agent for the above-formed corporation.

DATED this 28th day of February, 2002.



Joel Parker

