

Springs Condo Association  
1512 Grand Ave #109  
Glenwood Springs, CO 81601  
970-945-7266

2016 Annual Meeting  
February 25, 2016  
6:00 p.m.

The Springs Condominium Association 2015 Annual Meeting was held at the office of Crystal Property Management, 1512 Grand Ave., Suite 109, Glenwood Springs, Colorado on January 19, 2017 at 6:00pm. The meeting was called to order at 6:05 pm. A quorum was established.

Present: Jason Wells  
Laura Ayers  
David Pesnichak  
Justin Windholz- Crystal Property Mgmt (CPM)

Proxies/ Absentee Ballots: On File at Property Management Offices

- Previous Meeting Minutes: The minutes from the 2015 Annual Meeting were reviewed. A motion was made to approve the minutes. The motion was seconded and approved.
- Current Financials: The current financials were reviewed, discussed and approved.
- 2016 Budget: The 2017 budget was reviewed and discussed. A motion was made to approve the budget.
- Owner Concerns:
  - The Board discussed several capital project for the Association including concrete repairs, roof repairs, and fence replacement
  - Several violations were discussed.
- 2017 Board of Directors: The following people were elected to the Board of Directors: Dave Penischak, Laura Ayers, and Jason Wells.
- Future Meetings: The Board agreed to meet in the spring to discuss these maintenance projects.

With no further business the meeting was adjourned at 7:15 pm

Respectfully,

Justin Windholz