Sunset Ridge Budget

Income	2022 Budget	Dec 22 Actuals	2023 Budget
Homeowner Dues	$ 111,360.00	$ 112,208.02	$ 111,360.00
(64 units x $145 month)			
Total Income			
Expenses			
Insurance Expenses	$ 15,000.00	$ 18,001.63	$ 20,000.00
Maintenance Expenses			
Common Area Maintenance	$ 13,000.00	$ 12,058.75	$ 13,000.00
Lightbulbs/ Ballasts	$ 750.00	$ 550.00	$ 750.00
Parking Lot Sweeping	$ 500.00	$ 475.00	$ 500.00
Pet Supplies	$ 500.00	$ 143.66	$ 500.00
Snow Plowing	$ 3,500.00	$ 3,360.00	$ 3,500.00
Stairway Washing	$ 3,000.00	$ 2,692.00	$ 3,000.00
Fertilizing	$ 1,000.00	$ 500.00	$ 1,000.00
Contingency	$ 4,000.00	$ 3,201.30	$ 4,000.00
Plumbing	$ 1,000.00	$ -	$ 1,000.00
Total Maintenance	$ 27,250.00	$ 22,980.71	$ 27,250.00
Office Expenses			
Copies	$ 100.00		$ 100.00
Corporate Report	$ 30.00		$ 30.00
Postage	$ 200.00		$ 200.00
Storage	$ 50.00	$ -	$ 50.00
Total Office Expenses	$ 380.00	$ -	$ 380.00
Professional Fees			
Accounting	$ 100.00	$ 75.00	$ 100.00
Taxes	$ 250.00	$ -	$ 250.00
Legal Fees	$ 500.00	$ -	$ 500.00
Management	$ 10,200.00	$ 10,200.00	$ 10,200.00
Web Site	$ 300.00	$ 300.00	$ 300.00
Total Professional	$ 11,350.00	$ 10,575.00	$ 11,350.00
Sprinkler			
Repairs	$ 250.00	$ 75.00	$ 250.00
Startup	$ 250.00	$ 145.00	$ 250.00
Winterization	$ 250.00	$ 283.00	$ 250.00
Total Sprinkler	$ 750.00	$ 503.00	$ 750.00
Utilities			
Electric	$ 9,000.00	$ 6,687.63	$ 7,500.00
Trash	$ 16,500.00	$ 19,657.52	$ 20,000.00
Water	$ 750.00	$ 881.79	$ 1,000.00
Total Utilities	$ 26,250.00	$ 27,226.94	$ 28,500.00
Capital			
Building Improvements	$ 7,500.00	$ 11,796.81	$ -
Painting	$ 20,000.00	$ 21,198.59	$ 21,500.00
Total Capital	$ 27,500.00	$ 32,995.40	$ 21,500.00
Total Expenses	$ 108,480.00	$ 112,282.68	$ 109,730.00
Reserve Savings	$ 2,880.00	$ (74.66)	$ 1,630.00