

Meadwood Condominium Association 2012 Budget

	2012 Budget
Annual Income (Incl Maint/Cap Impr/Savings)	
Membership Dues	\$ 61,200.00
Laundry Income	
Interest	
Storage Income	<u>\$ 2,200.00</u>
Total Income	\$ 63,400.00
Annual Expenses	
Insurance	\$ 12,000.00
Maintenance Expenses	
Appliance Repairs	\$ 500.00
Building Supplies	\$ -
Inside Cleaning	\$ 5,100.00
Common Area	\$ 6,000.00
Fertilizing/Supplies	\$ 500.00
Misc. Repairs	\$ 5,000.00
Outside Trash Removal	\$ 200.00
Pest Control	\$ 450.00
Sprinkler Repairs	\$ 1,250.00
Snow Removal	\$ 2,500.00
Sprinkler Winterization	<u>\$ 500.00</u>
<i>Total Maintenance</i>	\$ 22,000.00
Office	
Copies	\$ 100.00
Corporate Report	\$ 10.00
Meeting Room	\$ 50.00
Post Office Box Rental	\$ 44.00
Postage	\$ 150.00
Storage	\$ 50.00
Web Site	<u>\$ 300.00</u>
<i>Total Office Expenses</i>	\$ 704.00
Professional Fees	
Consulting	
Legal	\$ 1,000.00
Mgmt Fees	\$ 7,500.00
Taxes	\$ 800.00
Tax Preparation	<u>\$ 250.00</u>
<i>Total Professional Fees</i>	\$ 9,550.00
Utilities	
Electric	\$ 4,000.00
Sewer/Water	\$ 7,000.00
Trash	<u>\$ 3,100.00</u>
Total Utilities	\$ 14,100.00
Total Expenses	\$ 58,354.00
Capital/Savings	\$ 5,046.00