

Springs Condos Budget Comparison

Proposed

2012

HOA Dues	\$ 62,800.00
Dog Fee	\$ 900.00
Interest	\$ 5.00
Other	\$ -
Total Income	\$ 63,705.00

Insurance \$ 7,000.00

Maintenance

Chimney	\$ 750.00
Landscaping	\$ 2,500.00
Common Area	\$ 10,500.00
Electrical Repairs	\$ 100.00
Snow Removal	\$ 1,500.00
Fence Repairs	\$ 500.00
Loan Payments	\$ 16,000.00
Misc Maintenance	\$ 2,500.00
Parking Lot Repairs	\$ 250.00

Office Expenses

Copies	\$ 50.00
Corporate Report	\$ 10.00
Postage	\$ 100.00
Storage	\$ 50.00
Website	\$ 300.00

Professional Expenses

Attorney	\$ 500.00
Consulting	\$ 250.00
Management	\$ 4,800.00
Tax Prep	\$ 75.00

Utilities

Electricity	\$ 500.00
Trash	\$ 4,500.00

Water/ Sewer	\$ 2,000.00
Total Maint Expenses	\$ 54,735.00

Capital Expenses	Painting
	\$ 36,576.00
Reserve Deposit	\$ 8,970.00

Cash Flow Projection

Cash - Operating acct 10/1/2011

Cash- Capital/reserve acct 10/1/2011

Projected gain/loss (2012)

Reserve Study exp (2012)

Projected Cash Balance (Dec 2012)